



FOR IMMEDIATE RELEASE

TSX-V: OSU

November 30, 2022

Orsu Metals Update

Orsu Metals Corporation (TSX-V: OSU) (“Orsu” or the “Company”) reports that following the disposition of its sole mineral project, announced on November 14, 2022, the TSX Venture Exchange (the “**Exchange**”) has determined that the Company does not currently meet the continued listing requirements for a Tier 2 listed company, and therefore the Company is on notice ending March 1, 2023 (the “**Notice Period**”) from the Exchange that its listing may be transferred to NEX if the Company does not meet Tier 2 continued listing requirements prior to the expiry of the Notice Period.

The Company is engaged in discussions and evaluating a number of potential acquisitions with a concurrent equity financing with an aim to move the Company forward.

The Exchange will allow trading of the Company’s shares to resume on or about December 2, 2022 and the Company will remain a Tier 2 issuer during the Notice Period.

ON BEHALF OF THE BOARD

Sergey Kurzin,
Interim Managing Director

For further information, please contact:

Doris Meyer, at 1-604-536-2711 ext 3 or email: doris@gocs.ca

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Forward-Looking Information:

This press release may include “forward-looking information” (as that term is defined by Canadian securities legislation), concerning the Company’s business. Forward-looking information in this news release includes, but is not limited to, statements regarding the completion of an acquisition of a qualifying mineral property with a concurrent equity financing. Although the Company believes that such expectations and assumptions are reasonable, investors should not rely unduly on such forward-looking information as the Company can give no assurance they will prove to be correct. The forward-looking statements contained in this press release are subject to a number of risks and uncertainties. Actual results may differ materially from results contemplated by the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements, there can be no assurance that reinstatement will proceed and that the Company will complete the acquisition of a qualifying mineral property with a concurrent equity financing on a timely basis. Accordingly, the actual events may differ materially from those projected in the forward-looking statements. Forward-looking statements in this press release are made as of the



date of this press release. The Company disclaims any intent or obligation to publicly update any forward-looking information (whether as a result of new information, future events or results, or otherwise) other than as required by applicable securities laws.